

MORTGAGE OF REAL ESTATE BY A CORPORATION
Offices of Leatherwood, Walker, Todd & Mann, Attorneys at Law, Greenville, S. C.
GREENVILLE CO. S. C.

State of South Carolina
COUNTY OF GREENVILLE

JUN 21 10 05 AM 1967
OLLIE JAMES BARTH
R.M.C.

To All Whom These Presents May Concern: Bob Jones University

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, Bob Jones University

a corporation chartered under the laws of the State of South Carolina, is well and truly indebted

to the mortgagee in the full and just sum of Forty-one Thousand, Two Hundred, Fifty and No/100 (\$41,250.00)

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable as follows:

\$8,000.00 one year after date, \$8,000.00 two years after date, \$8,000.00 three years after date, \$8,000.00 four years after date and \$9,250.00 five years after date with interest on the unpaid principal

~~with interest from~~, at the rate of five (5%) percentum until paid; interest to be computed and paid semi-annually

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said

Victor D. Gifford, his heirs and assigns forever

All that certain piece, parcel or lot of land, together with the improvements thereon, situate in the City and County of Greenville, State of South Carolina, on the northwest side of East North Street, and having the following metes and bounds, according to a survey and plat made by Webb Surveying and Mapping Company, October, 1966.

BEGINNING at an iron pin on the northwest side of East North Street, which pin is S. 56-36 W. 102.7 feet from South Carolina Highway #291 and running thence along the northwest side of East North Street, S. 56-36 W. 83 feet to an iron pin; thence N. 31-55 W. 318.2 feet; thence N. 65-20 E. 93.25 feet to iron pin; thence S. 23-17 E. 50 feet to iron pin; thence N. 66-43 E. 25 feet to iron pin; thence S. 21-15 E. 100.2 feet to iron pin; thence S. 66-42 W. 13.5 feet to iron pin; thence S. 33-34 E. 154.85 feet to the beginning corner.

This mortgage is given to secure the balance due on purchase price of the within described property.

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 8 PAGE 134

SATISFIED AND CANCELLED OF RECORD
15th DAY OF June 19 72
Ollie James Barth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 10:34 O'CLOCK P. M. NO. 3470